

2017-2018 Accounting Course Descriptions

Accounting

ACC 205 Financial Accounting Study of the accounting cycle and generally accepted accounting principles including the preparation and analysis of financial statements. Typically offered fall and spring semester. 4 Semester Hours.

ACC 206 Managerial Accounting Continuation of the study of proprietorship, partnership, and corporation accounting. Also, cost behavior analysis; budgeting; cost volume-profit analysis, standard costs for control and product costing and variance analysis. Typically offered fall and spring semesters. Prerequisite: ACC 205. 4 Semester Hours.

ACC 305 Federal Taxation I. A theoretical and practical introduction to the study of federal income tax law with emphasis on federal taxation related to the individual. Emphasis on tax theory with return preparation used to illustrate theory. Topical coverage includes filing status, rules for dependency, the concept of income as it relates to taxes, deductible expenses, computation of tax credits, and tax rules involving property transactions. Overview of the sources of tax authority. Typically offered fall and spring semesters. Prerequisites: minimum grade of C in ACC 205; Junior standing. 4 Semester Hours.

ACC 310 Intermediate Accounting I The theoretical foundations of accounting; intensive study of concepts and applications in accounting for cash, investments, receivables, inventories, operational and intangible assets and liabilities, with emphasis on U.S. Generally Accepted Accounting Principles and comparisons to International financial reporting standards. Typically offered fall semester. Prerequisites: ACC 205 and ACC 206 with a B average or better or consent of the instructor. 4 Semester Hours.

ACC 311 Intermediate Accounting II A continuation of intermediate accounting including intensive study of debt securities, corporate equity accounts, earnings per share, investments, revenue recognition, income taxes, pensions, leases, accounting changes, cash flows and financial statement disclosures with emphasis on U.S. Generally Accepted Accounting Principles and comparisons to international financial reporting standards. Typically offered spring semester. Prerequisite: ACC 310. 4 Semester Hours.

ACC 330 Auditing A study of audit objectives, principles, standards and procedures for conducting an examination of the financial statements and related accounting records of a business enterprise. Attention is given to current releases of the auditing standards board, the public company accounting oversight board, the international auditing and assurance standards board and the Securities and Exchange Commission. Professional ethics, legal liability, other assurance, and nonassurance services will also be covered. Typically offered in the fall semester. Prerequisites: ACC 311. 4 Semester Hours.

ACC 345 Advanced Cost Accounting. In-depth study of pricing decisions and cost management; strategic profitability analysis; cost allocation for joint products and byproducts; quality, time and theory of constraints; process costing; management control systems, transfer pricing and multinational considerations. Class typically participates in a service learning project. Typically offered spring semester. Prerequisite: ACC 206. 4 Semester Hours.

ACC 445 Advanced Accounting. Accounting theory and practice involving complex business transactions. Areas of study include partnerships, branch offices, business mergers and acquisitions, financial reporting by multinational enterprises, segment and interim reporting, and SEC reporting. Emphasis on ethical issues in accounting practice. Recommended for students intending to pursue CPA certification. Typically offered fall semester. Prerequisite: ACC 311. 4 Semester Hours.

ACC 450 Federal Taxation II. Study of current federal income tax law pertaining to tax reporting entities other than individuals. This includes tax planning and compliance for partnerships, C corporations, S corporations, trusts and estates. Also includes the fundamentals of researching tax law and reference materials and application of tax research techniques to selected cases. Typically offered spring semester. Prerequisite: ACC 305 with minimum grades of C. 4 Semester Hours.

ACC 454 Seminar in Accounting. A series of in-depth studies of various topics in accounting. Typical topics are forensic accounting, accounting for governmental and non-profit organizations and international accounting. Class typically participates in a service learning project. Note: Not all topics will be offered every year. Typically offered fall semester. Prerequisite: Open to junior and senior accounting majors or minors. 4 Semester Hours.

ACC 455 Accounting Issues. The study of current and relevant developments in accounting theory and practice including generally accepted accounting principles as covered in the financial accounting standards board's accounting standards codification. Ethical issues in accounting will be discussed. Students will present papers orally and in writing on relevant issues. A major project also will be included in which the students will be required to use a general ledger software program in forming and accounting for a hypothetical business starting with the proprietorship form and progressing through a corporation. This course has been designated as the Senior Culminating Experience for individuals with a major in accounting. Typically offered spring semester. Prerequisite: ACC 311, ACC 330 and senior standing or permission of the instructor. 4 Semester Hours.

ACC 494 Honors Thesis/Project. See All-University 494 course description.

ACC 499 Internship in Accounting. An experience based course in which students are enrolled once they have secured a position in an appropriate business or agency where previous classroom learning may be integrated with work in their major discipline. The exact location, program and method of education are provided in a contract drawn between the student, the department faculty internship coordinator and the host internship supervisor. Specific restrictions apply. Departmental approval is required prior to registration for this course. Graded S/U. 1-16 Semester Hours.