

BE INVESTED.

BE FUNDED. BE REWARDED. BE EMPOWERED.



Important Dates

May 11, 2020

Summer semester payment due

May 18, 2020

First day of summer classes and summer I session

May 26, 2020

Start of financial aid and refund processing (last day to adjust summer loans)

June 29, 2020

Summer II session payment due

July 6, 2020

First day of summer II session

July 31, 2020

Fall semester payment due

August 31, 2020

First day of fall classes and start of financial aid and refund processing (last day to adjust fall loans)

January 3, 2021

Spring semester payment due

January 11, 2021

First day of spring classes

January 18, 2021

Start of spring financial aid and refund processing (last day to adjust spring loans)

Helpful Links

Grad PLUS Loan Application

studentloans.gov/myDirectLoan

Grad PLUS Loan Resources

studentaid.ed.gov/sa/types/loans/plus

FSA ID

fsaid.ed.gov/npas/index.htm

Private Loan Resources

mountunion.edu/loans

Payment Plan Information

mountunion.edu/payment-checklist

Financial Aid TV

mountunion.financialaidtv.com

Contact Us

Office of Student Financial Aid
1972 Clark Ave., Alliance, OH 44601
(877) 543-9185 or (330) 823-2674
Fax (330) 823-5097
finaid@mountunion.edu
mountunion.edu/applying-for-financial-aid

How to Fund Your Mount Union Education

Rest assured you will not be alone during the financial aid process. The entire financial aid staff will be with you every step of the way to assist you in exploring financing options that best meet your needs. Mount Union will work closely with you to make your degree attainable and affordable.

Student Loans

Some students may decide to defer some costs until after graduation by taking advantage of educational loan options.

Federal Graduate Loans

To be eligible for federal graduate loans, please complete the Free Application for Federal Student Aid (FAFSA) for the 2020-2021 school year. First-time Federal Direct Loan borrowers must complete and sign a Master Promissory Note (MPN) in order to receive an Unsubsidized Loan or Graduate PLUS Loan. If students need more loan beyond the Unsubsidized Loan, they can complete the Graduate PLUS Application at studentloans.gov. To complete the Student Loan Request Form, visit mountunion.edu/applying-for-financial-aid to accept, decline, and/or reduce the federal awards offered to you. Your loan funds will not disburse to your student account if you have not accepted your loans or completed the requirements listed on your award offer.

- The Graduate Unsubsidized Loan interest rate is 6.08% and the loan fee is 1.059%.
- The Direct PLUS Loan interest rate is 7.08% and the loan fee is 4.236%.

Private Educational Loans for Students

Students can borrow a Private Education Loan to cover additional educational expenses not covered by other financial aid. Mount Union has a private loan comparison tool at choice.fastproducts.org/FastChoice/home/308300/1.

Billing Information

- The Office of Business Affairs maintains student account records and communications with students concerning charges, balance due, and payment plan options.
- Bills are sent to the students' Mount Union email address.
- Questions? Contact the Office of Business Affairs at billing@mountunion.edu or (330) 823-6554.

Refunds

Refunds resulting from an excess of student loan funds are generally available 14 days after the loan is disbursed to the students' account. It is the students' responsibility to make loan adjustments before a refund is generated to the student. Requests to cancel a specific loan disbursement may be submitted prior to the loan being credited to the students' account or within 14 days of disbursement. If a refund has been generated and the student would like to cancel all or a portion of the loan, the funds must be repaid directly to the loan servicer. To cancel or return a portion of your loan prior to receiving a refund, complete the Loan Change Request Form by visiting mountunion.edu/applying-for-financial-aid.