



Study Abroad Billing Policy

Admin 24.0

Office of Business Affairs

Policy Type: Administrative
 Applies to: Students

POLICY DATES

Issued: January 2019
 Revised:
 Edited:
 Reviewed:

This policy explains the student account billing for study abroad programs through USAC.

PROCEDURE

All students attending the University of Mount Union have access to study abroad opportunities through USAC. Assuming these students meet all eligibility guidelines, there are currently no restrictions on the programs available to them.

Effective Fall Semester 2019 students attending one of these programs in the fall or spring semester will be billed Mount Union's (UMU) tuition and technology fee as well as another charge or credit to the student depending on student's net cost as explained below. A student must carry at least 12 credits to qualify for the UMU financial aid and at least 6 credits to qualify for federal and state financial aid. In addition to the tuition and technology fee, a student may be charged an additional fee based on their program of study and their UMU net cost. A student's UMU net cost is determined by subtracting their UMU grants and scholarships from their tuition and technology fee charges (UMU tuition charge + technology fee – UMU grants/scholarships = UMU net cost). If a student's UMU net cost is less than the cost of their program of study through USAC, the student will be charged the difference. If a student's UMU net cost is greater than the cost of their program of study, the student will be credited the difference. See examples below:

| | | | |
|-------------------------------|----------------|--------------------------------|----------------|
| UMU Tuition charge | 15,230 | UMU Tuition charge | 15,230 |
| UMU Technology fee | 200 | UMU Technology fee | 200 |
| UMU Scholarship | (8,000) | UMU Scholarship | (4,000) |
| UMU Grant | (2,000) | UMU Grant | (2,000) |
| UMU Net Cost | 5,430 | UMU Net Cost | 9,430 |
| <hr/> | | <hr/> | |
| USAC charge for program | 8,420 | USAC charge for program | 8,100 |
| UMU Net Cost | (5,430) | UMU Net Cost | (9,430) |
| Difference charged to student | 2,990 | Difference credited to student | (1,330) |

Students should consult with Financial Aid Office to determine the true cost of the program as it relates to UMU Net Cost and any related questions.

All students must complete the required application forms at the Center for Global Education (CGE) and meet all guidelines to participate in a study abroad program in the fall or spring semester. All travel cost, insurance and room and board costs for the study abroad program must also be paid by the participating student to USAC.

Students receiving the following full tuition scholarships from the University to attend Mount Union, Investment Alliance, Murakami, Tuition Exchange or Tuition Benefit, must pay the fees according to the example above. Students are eligible for federal aid and federal loans to assist in paying the program fee. Students receiving the Presidential scholarships can use that scholarship to apply towards the USAC program fee for one semester. All travel cost, insurance and room and board costs for the study abroad program must also be paid by the participating student to USAC.

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Office of Business Affairs

Applies to: Students

Any student can study abroad more than one semester while at the University of Mount Union. All study abroad experiences will be paid in full by the student as summarized above.

Students wishing to attend a USAC program during the summer semester will be billed directly from USAC.

International Exchange students are not eligible to participate in a Mount Union Study Abroad program

Responsibilities

| Position or Office | Responsibilities |
|------------------------------------|---|
| Vice President of Business Affairs | Any changes to decisions regarding amounts to charge |
| Director of Financial Aid | Updates to funding formula |
| CGE Director | Assistance with informing students who are participating in study abroad programs |

Contacts

| Subject | Office | Telephone | E-mail/URL |
|---------------|------------------|--------------|--|
| Billing | Business Affairs | 330-823-6572 | businessoffice@mountunion.edu |
| Aid questions | Financial Aid | 330-823-2674 | finaid@mountunion.edu |
| Program costs | CGE | 330-823-3864 | grangedm@mountunion.edu |

History

All changes must be listed sequentially, including edits and reviews. Note when the policy name or number changes.

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